

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

I. Introduction

CSR is a company's sense of responsibility towards the community and environment in which it operates. The Board of Directors (the "Board") of **Bharat Biotech International Limited (BBIL)** (the "Company") has adopted the following policy and procedures with regard to Corporate Social Responsibility in compliance with the provisions of the Companies Act, 2013 and the rules notified.

The Board may review and amend this policy from time to time subject to the recommendations of Corporate Social Responsibility Committee.

II. Objective

The main objective of CSR policy is to lay down guidelines for the companies to make CSR a key business process for sustainable development for the Society. It aims at supplementing the role of the Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities. Company will act as a good Corporate Citizen, subscribing to the principles of Global Compact for implementation.

III. Definitions

"Board of Director" or "Board" means the Board of Directors of the Company, as constituted from time to time. "Company" means a company incorporated under the Companies Act, 2013 or under any previous company law.

"CSR Programmes" means Programmes, projects and activities carried out under this Policy.

"Corporate Social Responsibility Committee or Committee" means CSR Committee constituted by the Board of Directors of the Company, from time to time.

IV. CSR Committee & functions

BBIL approved constitution of a three-member Corporate Social Responsibility (CSR) Committee of the Board, The committee at Company level would be headed by Directors of Board and would include:

- 1) Mrs. Suchitra Ella, Joint Managing Director – Chairperson
- 2) Dr. V. Krishna Mohan, Executive Director – Member
- 3) Ms. V. Kavitha Dutt, Independent Director - Member

The Company Secretary of the company would be the Secretary of the CSR Committee.

The Committee, as mandated under Section 135 (3) of the Companies Act, 2013, shall perform the following functions:

- (a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013;
- (b) Recommend the amount of expenditure to be incurred on the activities referred in serial a above
- (c) Implement and Monitor this Policy of the Company from time to time.
- (d) Annually report to the Board, the status of the CSR activities undertaken by the Company

V. CSR Activities/ Projects

To direct BBIL's CSR Programmes, inter alia, towards achieving one or more of the following as specified under Schedule VII of the Companies Act 2013:

- a. Eradicating Hunger, Poverty and Promoting Healthcare (including preventive healthcare)
- b. Promoting Education
- c. Promoting Gender Equality and Empowering Women
- d. Ensuring Environmental Sustainability
- e. Protecting and Preserving National Heritage, Culture and Art
- f. Welfare measures for Armed Forces Veterans and their Dependents
- g. Promotion of Sports activities
- h. Contribution to the Prime Minister's National Relief Fund or any other Central Government Relief and Welfare Funds (as admissible under the Act)
- i. Contribution/Funding to Government of India (GOI) approved Technology Incubators
- j. Rural Development Projects and Slum Development
- k. Contributing to clean ganga fund and Swatch Bharat Abhyan

VI. CSR Expenditure

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programmes shall be used for CSR. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

VII Implementation

The identified project activities may be implemented by Specialized Agencies which can work singly or in tandem with other agencies. Such specialized agencies would include:

- i. Community based organization whether formal or informal.
- ii. Voluntary Agencies (NGOs)
- iii. Institutes/Academic Organizations of repute
- iv. Trusts, Mission, Autonomous and Consultancy Organisation etc.
- v. Self-help group
- vi. Mahila Mondals/Samitis and the like

The Company shall explore the possibility of collaboration with similar corporate organisations/companies for undertaking CSR activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such activities.

VIII. Governance Structure

To oversee the implementation of the CSR Policy, a committee has been constituted in compliance with the requirements of Section 135 of the Companies Act, 2013. An Appropriate time frame shall be worked for all CSR activities for timely completion with suitable milestones. The Company shall monitor the Implementation of the project under the policy (including impact assessment/ evaluation) either directly or through professional institution/ independent research institution/ other outside agencies.

IX. Reporting and Disclosure

A report including a progress report on the various CSR initiatives taken up by the Company shall be approved by the Company's Board of Director and such report shall be as per the format specified in Annexure -1.

Further, the contents of the approved CSR Policy shall be disclosed in the Board's Report and displayed on the Company's website.

For enquiries related to the Bharat Biotech International Limited CSR initiatives, please contact:

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